



JD.com Announces Establishment of JD Logistics Business Group

April 25, 2017

New unit will provide smart supply chain and logistics services to help businesses reduce costs, increase efficiency and improve user experience

BEIJING, April 25, 2017 (GLOBE NEWSWIRE) -- JD.com, Inc. (NASDAQ:JD), China's largest online retailer, today announced the establishment of JD Logistics, a new business group under JD.com, which will leverage the company's advanced technology and logistics expertise to provide smart supply chain and logistics services to businesses across a wide range of industries. Zhenhui Wang, Senior Vice President of JD.com and Head of Fulfillment Operations, will serve as CEO of JD Logistics, reporting directly to Richard Liu, Chairman and CEO of JD.com.

"In the 10 years since JD.com launched China's first B2C logistics network, we have redefined what consumers expect from an e-commerce experience," said Mr. Liu. "This move is a major step in our vision to make technology even more central to what we do over the next 12 years. Leveraging our unparalleled access to data from every step of the e-commerce process, from ordering to delivery and after-sales service, JD Logistics will use AI, big data and automation to once again redefine the potential of e-commerce logistics. We hope JD Logistics can revolutionize China's commercial infrastructure and become the global model for smart supply chain solutions."

JD Logistics will provide business partners with comprehensive supply chain solutions, including warehousing, transportation, delivery, after-sales service, as well as logistics services, including smart and cross-border logistics, among others.

JD.com has one of the largest fulfillment infrastructure of any e-commerce company in the world. As of the end of 2016, JD.com operated seven "Asia No. 1" projects, which are among the largest and most automated smart fulfillment centers in Asia. JD.com also operates 256 warehouses, as well as 6,906 delivery stations and pickup stations across China, which are staffed by its professionally trained employees, providing nationwide last-mile delivery service.

About JD.com, Inc.

JD.com is China's largest online retailer and Internet company by revenue. The company strives to offer consumers the best online shopping experience. Through its user-friendly website, native mobile apps, and WeChat and Mobile QQ entry points, JD offers consumers a superior shopping experience. The company has the largest fulfillment infrastructure of any e-commerce company in China. As of December 31, 2016, JD.com operated 7 fulfillment centers and 256 warehouses, and in total of 6,906 delivery stations and pickup stations in 2,655 counties and districts across China, staffed by its own employees. JD.com is a member of the NASDAQ100 and a Fortune Global 500 company.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Among other things, the quotations from management in this announcement, as well as JD.com's strategic and operational plans, contain forward-looking statements. JD.com may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about JD.com's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: JD.com's growth strategies; its future business development, results of operations and financial condition; its ability to attract and retain new customers and to increase revenues generated from repeat customers; its expectations regarding demand for and market acceptance of its products and services; trends and competition in China's e-commerce market; changes in its revenues and certain cost or expense items; the expected growth of the Chinese ecommerce market; Chinese governmental policies relating to JD.com's industry and general economic conditions in China. Further information regarding these and other risks is included in JD.com's filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and JD.com undertakes no obligation to update any forward-looking statement, except as required under applicable law.



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